



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH THE PRIVATE PLACEMENT BY MAPLETREE LOGISTICS TRUST

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Mapletree Logistics Trust ("MLT") dated 8 May 2018, and in the announcements of MLT dated 24 May 2018 titled "Notice of Books Closure Date" (the "Notice of Books Closure Date Announcement") and 25 May 2018 titled "Results of the Private Placement and Pricing of New Units under the Private Placement" (the "Results of Private Placement Announcement").

Further to the Notice of Books Closure Date Announcement, Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT, is pleased to announce that the Advanced Distribution per unit in MLT ("Unit") for the period from 1 April 2018 to 4 June 2018 is 1.398 Singapore cents¹, comprising a taxable income component of 0.418 Singapore cents, a tax-exempt income component of 0.805 Singapore cents, other gains component of 0.053 Singapore cents and a capital component of 0.122 Singapore cents.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at 5.00 pm on Monday, 4 June 2018 will be entitled to the Advanced Distribution that will be paid on or around Friday, 31 August 2018. For the avoidance of doubt, the holders of the New Units to be issued pursuant to the Private Placement will not be entitled to the Advanced Distribution.

The next distribution following the Advanced Distribution will comprise MLT's distributable income for the period from the day the New Units are issued pursuant to the Private Placement, being 5 June 2018, to 30 June 2018. Quarterly distributions will resume thereafter.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

5 June 2018

¹ Further to the Results of Private Placement Announcement, based on the Advanced Distribution of 1.398 Singapore cents per Unit, the Issue Price of S\$1.197 per New Unit under the Private Placement represents a discount of 1.13% to the Adjusted VWAP of S\$1.2106 per Unit.

Important Notice

The value of units in MLT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.